

## BALANCE SHEET

As of March 31, 2009

	31.03.2009	31.12.2008
Category	Amount	Amount
E	1	1
<b>ASSETS</b>	<b>X</b>	<b>X</b>
Cash	383,802,304	413,027,565
Due from Banks	38,011,081	46,506,707
Less: Allowances for due to banks losses	716,544	1,294,733
Due to net banks	37,294,537	45,211,974
Due from National Bank of Moldova	451,822,496	430,996,411
Placements and Overnight Borrowings	210,236,958	93,720,294
Less: Allowances for Placements and Overnight Borrowings	0	0
<b>Securities</b>	<b>X</b>	<b>X</b>
Securities bought for Sale	346,866	329,220
Investment Securities	483,713,324	288,953,639
Less : Allowances for Investment Securities losses	599,036	580,663
<b>Net Investment securities</b>	<b>483,461,154</b>	<b>288,702,196</b>
<b>Loans and Finance Lease Receivables</b>	<b>X</b>	<b>X</b>
Loans	2,023,559,719	1,987,286,286
Finance Lease Receivables	4,275,503	5,024,175
Less: Allowance for Loan Losses	123,648,889	121,244,977
<b>Net Loans and Finance Lease Receivables</b>	<b>1,904,186,333</b>	<b>1,871,065,484</b>
Fixed assets (net)	208,870,446	202,747,631
Accrued Interest Receivable	28,130,690	21,986,933
Other Real Estate	53,609,003	53,955,973
Other Assets	141,064,318	123,792,928
Less: Allowances for other assets losses	731,847	369,613
Other net assets	140,332,471	123,423,315
<b>Total Assets</b>	<b>3,901,746,392</b>	<b>3,544,837,776</b>
<b>LIABILITIES AND SHARE CAPITAL</b>	<b>X</b>	<b>X</b>
<b>LIABILITIES</b>	<b>X</b>	<b>X</b>
Non Interest Bearing Deposits	X	X

Due to Banks	0	0
Deposits by Individuals	181,635,926	190,483,796
Deposits by Legal Entities	34,700,879	34,820,955
<b>Total Non Interest Bearing Deposits</b>	<b>216,336,805</b>	<b>225,304,751</b>
<b>Interest Bearing Deposits</b>	<b>X</b>	<b>X</b>
Due to Banks	23,902,392	21,178,186
Deposits by Individuals	1,505,737,593	1,643,761,709
Deposits by Legal Entities	894,605,875	751,307,928
<b>Total Interest Bearing Deposits</b>	<b>2,424,245,860</b>	<b>2,416,247,823</b>
<b>Total Deposits</b>	<b>2,640,582,665</b>	<b>2,641,552,574</b>
Securities Sold Under Agreement to Repurchase ("REPO")	0	0
Overnight loans	0	0
Other loans	307,234,340	6,935,540
Accrued Interest Payable	3,223,291	2,223,412
Other Liabilities	91,137,865	67,612,596
Subordinated Debentures	0	0
Provisions for contingent engagements losses	2,288,209	2,428,215
<b>Total Liabilities</b>	<b>3,044,466,370</b>	<b>2,719,931,436</b>
<b>SHARE CAPITAL</b>	<b>X</b>	<b>X</b>
Stocks	X	X
Common Stocks	29,258,455	29,258,455
Preferred Stocks	75,745	75,745
Minus: Treasury stocks	0	0
<b>Total outstanding stocks</b>	<b>29,334,200</b>	<b>29,334,200</b>
Surplus capital	0	0
Reserve Capital	18,752,588	18,752,588
Re-evaluation Reserves of Assets	0	0
Other reserves	0	0
Retained Earnings	809,193,234	775,998,651
<b>Total Share capital</b>	<b>857,280,022</b>	<b>824,906,340</b>
<b>Total liabilities and share capital</b>	<b>3,901,746,392</b>	<b>3,544,837,776</b>